



Government of India
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi

Invitation of applications for hiring of four (04) Young Professionals in Policy & Statistics/Tariff Division, Airports Economic Regulatory Authority of India

Airports Economic Regulatory Authority of India proposes to hire four (04) Young Professionals in Policy & Statistics/Tariff Division for attending to specific and time-bound work allocation related to Tariff determination exercises in respect of aeronautical services at major airports, statistical & financial modeling, data compilation, record keeping etc. Candidate with requisite qualification and experience as prescribed would be hired as Young Professional.

2. Airports Economic Regulatory Authority of India, Government of India, invites applications from eligible candidates as Young Professionals. The details including eligibility criteria, TOR etc. are available on the AERA's website: www.aera.gov.in Last date of receipt of application is **07.07.2023 upto 5.30 P.M.** Applications received after due date and time will not be considered.

Deputy Chief
Airports Economic Regulatory Authority of India,
AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi – 110003

डॉ. कमलेश कुमार / DR. KAMLESH KUMAR
उप प्रमुख / Deputy Chief
भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण
Airports Economic Regulatory Authority of India
नागर विमानन मंत्रालय / Ministry of Civil Aviation
भारत सरकार / Government of India
ऐरा भवन प्रशासनिक कॉम्प्लेक्स
AERA Building Administrative Complex
सफ्दरजंग हवाई अड्डा, नई दिल्ली-110003
Safdarjung Airport, New Delhi-110003



F.No. A-20013/Young Professionals/2023-24-Estb.

दिनांक: 8 जून, 2023

Subject: Invitation of applications for hiring of four (04) Young Professionals in Policy & Statistics/Tariff Division, Airports Economic Regulatory Authority of India

Airports Economic Regulatory Authority of India (AERA) proposes to hire four (04) Young Professional (YP) in Policy & Statistics/Tariff Division for attending to specific and time-bound work allocation of this Division. The Policy & Statistics/Tariff Division, *inter alia*, handles matters related to Tariff determination exercises in respect of aeronautical services at major airports, statistical & financial modeling, data compilation, record keeping etc. Candidate with requisite qualification and experience as prescribed would be hired as Young Professional.

The application must clearly indicate the Category of Post applied for by each applicant. The applicants are to communicate with the addressee given below only by email. Telephone calls or other means of communication shall not be entertained.

The details of the advertisement are as follows:-

- I. **Job Requirement:** As per detailed Terms of Reference at Annex-I.
II. **Qualification and Age Limit:** Qualification and age limit for the Category of Young Professional is given in the table below:

Category of Young Professional	Number of Post	Minimum Qualification & Experience	Age
Tariff determination/ Economic Regulation/ Finance Research/ Statistics/Data Analytics	04	Bachelor's Degree in Commerce/Economics/Statistics/Business Administration (Finance) Essential: One year experience post qualification. Preference shall be given to the candidates having experience in the Aviation Industry, Infrastructure Sector, Economics, Finance, Data Management and Business Management.	Not exceeding 32 years as on last date of receiving of Applications.

III. **Leave:** YP shall be eligible for 12 days' casual leave for a completed period of 1 year on pro-rata basis. No remuneration for the period of absence in excess of the admissible leave will be paid to YP. Un-availed leave shall neither be carried forward to next year nor encashed. YP may also be required to attend office on Saturday/Sundays and closed holidays and beyond normal office hours in public interest without any extra remuneration.

IV. **TA/DA:** No TA/DA shall be admissible for joining the assignment or on its completion. No other facilities such as DA, accommodation, reimbursement for phone/conveyance/transport, foreign travel, personal staff, medical reimbursement, CGHS etc. would be admissible to the Young Professionals.

V. **Type of appointment:** The appointment will be purely on contract basis.

VI. **Contract Period:** Individual YP will be engaged for a period of one year, which may be extended by one year at a time (subject to the maximum tenure mentioned in these guidelines) as per the requirement and satisfactory Annual Performance Review based on clearly defined Key Performance Indicators, overall situation of requirement of YP by AERA and availability of funds under the relevant Budget Head. The contract can be terminated by either party by giving one month's notice in advance.

VII. **Maximum Tenure:** The maximum continuous tenure of YP will be for a maximum of three years (1+1+1) subject to factors mentioned in the MoCA's guidelines.

VIII. **Extension beyond maximum tenure:** Extension beyond the maximum tenure mentioned above may be considered for 1 more year under exceptional circumstances with the approval of Secretary, AERA.

IX. **Terms of Payment of remuneration:** The emoluments for engagement of Young Professional are to be fixed between ₹ 50,000/- per month to ₹ 56,000/- per month (all inclusive) depending upon the qualifications, expertise and work experience possessed by the candidate.

X. **Annual Increment:** Up to 6% of the consolidated remuneration subject to satisfactory performance.

XI. **Maximum Remuneration:** The maximum remuneration after accounting for annual increments and experience and after extension of YP with Post Graduation qualification will be about ₹ 62000.

XII. **Basis for Evaluation:** The scrutiny of applications will be carried out by the Authority on the basis of required and desirable qualification and past work experience of individuals. Consultancy Evaluation Committee constituted for the purpose may conduct personal interview with the shortlisted applicants in compliance with the provisions of GFR. 2017.

xv. **Guidelines for submission of the Applications:** The duly completed Application in prescribed format should be submitted so as to reach this Authority at below mentioned address on or before **05.30 P.M. on 07.07.2023**. Any application received after the above mentioned deadline will not be considered.

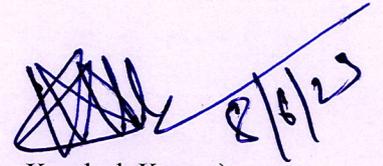
XVI. **The Department reserves its rights, as follows:** To decide to cancel this advertisement, and not to proceed in the matter. At any stage accept or reject any or all applications, without giving any' explanation. whatsoever.

2. **Interested applicants may send their CV in the enclosed format (Annex-II) by email/ post to the following address:-**

Deputy Chief

Airports Economic Regulatory Authority of India, AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi – 110003

Email address:- dychief@era.gov.in



(Dr. Kamlesh Kumar)
Dy. Chief, AERA

**TERMS OF REFERENCE FOR ENGAGEMENT OF 'YOUNG PROFESSIONAL' IN THE
POLICY & STATISTICS/TARIFF DIVISION, AIRPORTS ECONOMIC REGULATORY
AUTHORITY OF INDIA**

The service of the 'Young Professional' would be utilized in carrying out the following tasks:

The core function of the AERA is to determine the tariff for aeronautical services to be provided by the Service Providers (Airport Operators/Independent Service Providers) at the Major Airports as mandated under Airports Economic Regulatory Authority of India Act, 2008. The Service Providers, in terms of AERA Guidelines submit their respective proposals (Multi Year Tariff Proposals) before the AERA for approval of the tariff for the aeronautical services. The tariff determination exercise includes comprehensive stakeholders consultation process (issuance of Consultation Paper, stakeholder comments/counter comments, meeting etc.) before issuing final order by the AERA. Duties and Responsibilities of the each Young Professional will include the following:

2.1.1 First Young Professional: To assist the Tariff Division in respect of proposals received from the Independent Service Providers for determination of tariff for aeronautical services at the Major airports in terms of the following:

- (a) by conducting initial scrutiny of the Multi Year Tariff Proposals submitted by the Independent Service Providers for determination of tariff for aeronautical services at the Major Airports;
- (b) to highlight information gaps, in any, keeping in view the AERA Guidelines.
- (c) to assist in preparation of draft Consultation Paper.
- (d) to carry out any other assignment relevant from the perspective of core function of the AERA.

2.1.2 Second Young Professional: To assist the Tariff Division in respect of proposals received from the Airport Operators for determination of tariff for aeronautical services at the Major airports in terms of the following:

- (a) by conducting initial scrutiny of the Multi Year Tariff Proposals submitted by the Airport Operators for determination of tariff for aeronautical services at the Major Airports;
- (b) to highlight information gaps, in any, keeping in view the AERA Guidelines.
- (c) to carry out any other assignment relevant from the perspective of core function of the AERA.

2.1.3 Third Young Professional: To assist the Tariff Division in data compilation/MIS in respect of the following activities of the Major Airports:

- (a) Year/Airport/Control Period wise Consultation Papers, Tariff Orders and ad-hoc orders issued by the AERA;
- (b) Preparation of monthly, quarterly, half-yearly, yearly air traffic statistics (Passenger, ATM, Cargo);
- (c) To consolidate the landing, housing and parking charges and User Development Fees (Year/Airport/Control Period wise) approved by AERA;
- (d) To prepare the Capital Expenditure details (incurred and projected) of the Major Airports;
- (e) To carry out any other assignment relevant from the perspective of core function of the AERA.

2.1.4 Fourth Young Professional: To assist the Tariff Division in respect of the following activities:

- (a) To analyse financing structure in respect of soft costs allowed, cost of equity, cost of debt;

- (b) To reivew various statistical reports released by RBI etc. for forecasting of inflation;
- (c) To review of debt funding patterns released by RBI from time to time.
- (d) proper record keeping of the Tariff Proposals;
- (e) To assist the Tariff Division in preparing agendas for the Review Meetings;

To carry out any other assignment relevant from the perspective of core function of the AERA.

Application Format for recruitment of Young Professional in the Economic Regulation, Tariff Division, Airports Economic Regulatory Authority of India

Affix recent
passport size
photograph

1. Name:
2. Father's Name:
3. Date of Birth:
4. Domicile:
5. Nationality:
6. Mailing Particulars:

Postal / Current Address	Permanent Address	Phone / Mobile	e-Mail ID

7. Educational Qualification: *(Scanned copy needs to be attached)*

S. No.	Course	Subject	University / Institute	Year of Passing	Division / Class

8. Desirable Qualification, if any: *(Scanned copy needs to be attached)*

9. Work Experience: *(Scanned copy needs to be attached)*

S. No.	Organization / Institute	Period from-to	Nature of work	Remarks

10. References (Name, Address, Phone, email ID to be given):

S. No.	Name	Address	Phone / Mobile	e-Mail ID

11. Additional information about work experience, nature of work etc. may be furnished separately as attachment.

Signature of the Candidate

Place:
Date: