(769)

GlobeGroundIndia

3249/सचिव (प्रा)
31/7/18

31st July, 2018

Ms. Puja Jindal
AGM Finance
AERA Building Administrative Complex
Safdarjung Airport
New Delhi 110003

Sub: Submission of "MULTI YEAR TARIFF PROPOSAL" for 2nd control period and "ANNUAL TARIFF PLAN" for 3rd and 4th Tariff Year for 2nd control period of GlobeGround India Private Limited (GGIPL) for its operations at Bangalore International Airport, Bengaluru (BIAL).

Dear Sir/Mam

This is in reference of order No. 11/2018-19 dt. 28th May,2018, we are herewith enclosing revised MYTP for 2nd control period for Bangalore station. As per AERA order dated 28th May,2018 our Tariff rates are determined / approved up to 31.03.2019 based on ATP filled by us for FY 2016-17.

We had informed AERA authority vide our email dtd 24th April, 2018 that the Company (GGIPL) has been further awarded for Ground Handling Services at Bengaluru International airport for another term of ten years starting from 1st August 2018 through bidding process.

Since, new contract has been awarded by BIAL on new commercial terms & conditions; we would like to resubmit Multi Year Tariff Proposal (MYTP) towards our ground handling services at Bengaluru airport

We are hereby request the AERA authority to allow / allot us user ID & password for on-line filling of revised MYTP and ATP for second control period

We further request the AERA authority to accept MYTP forms and ATP for 3rd and 4th tariff year of second control period in Offline mode for tariff determination & approval process.

We trust that you will find the details in line with AERA guideline and requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours Sincerely

For GlobeGround India Private Limited

Authorized Signatory

Place: New Delhi

Encl: Copy of Award letter from BIAL.

भारतीय विमानपत्तन आर्थिक विनिमायक प्राधिकरण
सफदरजंग एयरपोर्ट, नई दिल्ली–110003
प्राप्त
डायरी नo: 12694
तारीख : 31/07/2018

GLOBEGROUND INDIA PRIVATE LIMITED NEW DELHI

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27.08.18

31/7

Sh Saxena

Shri Kerry

27/8/18

GlobeGround India Pvt. Ltd.
E-9, Connaught House
Connaught Place
New Delhi - 110 001 India
Phone : +91 11 23415638 / 30417700
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CIN : U06393DL1999PTC099630

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Annual Tariff Proposal

GlobeGround India Pvt. Ltd. (Operations at Bangalore International Airport, Bengaluru)

Maximum Rate to be paid by Scheduled Airlines for comprehensive Ground Handling

Tariff year 3rd and Tariff year 4th(FY 2018-19 & FY 2019-20) of Second Control Period

			Maximum Ground Handling rates in INR for Tariff Year 3rd & 4th (2018-19 and 2019-2020)				
			Scheduled Passenger Aircraft		Scheduled Freighter Aircraft		InternationL Flights of Indian Registered Carriers
S.No.	ICAO Code	Aircraft Type	Domestic	International	Domestic	International	International
1	Code C(s)	ATR/ Q400	6,051	-	-	-	16,500.00
2	Code C	A318,A319,A320,A321,B717,B727,B737,BBJ,MD81 to MD90,DC9,TUI34,TUI34A,AN24,AN26,ATR42,ATR72,F27,F28,F50,F70,F100,YAK40,YAK42	11,169	69,584	25,000	-	26,500.00
3	Code D	A300-600,A310,B707,B727-100,B757,B767,B787-300,DC8,DC10,MD11	12,774	89,526	57,850	121,548	44,850.00
4	Code E	A330-200,A330-309,A340,B747SP,B747,B777,B787-800,B787-900,IL96	-	208,155	-	119,654	96,500.00
5	Code F	A380	-	393,515	-	-	-

Notes:

1) The rates with each Airline will be negotiated based on services required from SGHA service items (usage of equipment and manpower), flight frequency , service level agreement , credit period and liability and indemnity requirement.
2) Thease rates may be revised , where external econimic / financial factors warrant a review. However ,any change , will be in consulation with the relevet authorities (AERA) and related stakeholders
3) All charges mentioned above excludes all taxes such as Goods & Service Tax , as may be applicable.

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Bangalore Station

Form 1(a) Materiality Assessment (ref Section AI,2 od appendix I)							
S.No.	**Materilaity Assessment**						
		2015-16	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**
	Cargo Facility						
1	Cargo Volume at Airport A	-	-	-	-	-	
2	Total Cargo Volumes at Major Airports	-	-	-	-	-	
3	Materilality Index (MIe)	-	-	-	-	-	
	Ground Handling						
1	International Aircraft movements at Airport A	**Compay will provide the detail later**					
2	Total International Aircraft movements at major Airports						
3	Materiality Index (MIg)						
	Fuel Supply						
1	Aircraft movements at Airport A						
2	Total aircraft movements at major Airports						
3	Materliality Index (Mif)						

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Form F1 (a) Historical and Proposed Aggregate Revenue Requirment (ref section AI.2 of Appendix i)

			FY 15-16	**FY 16-17**	**FY 17-18**	**FY 18-19**	**FY 19-20**	**FY 20-21**
S No.	Aggregate Revenue Requirment	Last available audited year #	Financial Year Before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
1	Aggregate Revenue Requirment	734,718,376	734,718,376	643,215,759	622,870,417	785,190,449	910,499,540	963,082,614

* Projected values to be provided
# Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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Bangalore Station

Form 1 (b) - Competition Assessment (ref: Section AI.3 Appendix i)

S No.	Details of competitive facilities
1	The Company is operating at Bangalore International Airport wherein apart from the Company, Air India Sats and Celebi Ground handling is also providing Ground Handling Services.
2	The Company is providing services to its Airlines Customers based on multiple discussions on service levels followed by negotiations with them. During this discussions, the cost factors and the competitive prices available are always considered.
3	Due to this perfect competion, the unit rate(s) are competitively low and have been determined by independent market forces.
4	Almost all of its services are covered through signed contracts wtith its customers.

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Form F1 (C) Historical and Proposed Aggregate Revenue Requirment (ref section AI.2 of Appendix I)

S.No.	Aggregate Revenue Requirement	Last available audited year	Financial Year before Tariff Year 1#	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
			2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Aggregate Revenue Requirement	590,180,307	734,718,376	643,215,759	622,870,417	785,190,449	910,499,540	963,082,614

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GlobeGround India Private Limited
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Form F2 Historical and Projected Balance Sheet (ref: section AI 4 of Appendix i)

S No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	SOURCE OF FUNDS							
	A) Shareholders" Funds							
	a) Share Capital	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000
	b) Share Application Money							
	c) Reserves and Surplus	378,991,285	494,585,353	616,359,072	700,514,473	730,581,713	798,181,956	835,058,104
	...							
	B) Loan Funds							
	a) Secured Loans	78,054,195	58,157,755	72,843,113	48,592,453	558,848,909	565,027,959	448,260,455
	b) Unsecured Loans							
	...							
	C) Capital Grants	-	-	-	-	-	-	-
	...							
	D) Deferred Tax Liability	-	-	-	-	-	-	-
	...							
	TOTAL SOURCES OF FUND	662,045,480	757,743,108	894,202,185	954,106,926	1,494,430,622	1,568,209,915	1,488,318,559
2	APPLICATION OF FUNDS							
	a) Fixed Assets							
	a) Gross Block (Net of assets not in use)		973,051,346	917,626,801	886,108,808	1,615,939,666	1,670,189,666	2,056,289,666
	b) less; Accumulated Depreciation		840,159,854	790,219,036	809,809,820	858,779,108	937,386,789	1,052,673,971
	c) Net Block	158,164,394	132,891,492	127,407,765	76,298,988	757,160,558	732,802,877	1,003,615,695
	d) Capital Work In Progress		-	-	-	-	-	-
	...							
	B) INVESTMENTS	138,560,000	175,563,162	175,563,162	205,563,162	215,563,162	215,563,162	215,563,162
	C) Deferred Tax Assets	41,601,319	36,207,905	33,881,044	32,186,992	30,577,642	29,048,760	7,262,190
	D) Current Assets, Loans and Advances							
	a) Sundry Debtors	123,765,848	203,786,685	214,057,462	160,458,415	176,504,257	194,154,683	213,570,151
	b) Cash And Bank Balances	133,638,307	165,975,791	189,006,334	211,687,094	237,089,545	260,798,500	273,838,425
	c) Inventories	-	-	-	-	-	-	-
	d) Other Current Assets	7,383,169	7,201,482	7,921,630	8,713,793	9,585,172	10,543,689	11,598,058
	e) Loans and Advances	144,265,503	160,157,402	277,718,249	403,687,289	226,887,973	300,129,701	5,185,480
	...	409,052,827	537,121,360	688,703,675	784,546,591	650,066,947	765,626,573	504,192,114
	provisions:							
	a) Liabilities	71,231,187	106,559,999	110,216,324	121,237,956	133,361,752	146,697,927	211,367,720
	b) Provisions	14,101,873	17,480,812	21,137,137	23,250,851	25,575,936	28,133,530	30,946,883
		85,333,060	124,040,811	131,353,461	144,488,807	158,937,688	174,831,457	242,314,603
	...							
	Net Current Assets	323,719,767	413,080,549	557,350,214	640,057,784	491,129,259	590,795,116	261,877,511
	...							
	TOTAL APPLICATION OF FUNDS	662,045,480	757,743,108	894,202,185	954,106,926	1,494,430,621	1,568,209,915	1,488,318,559

Fields in italics are indicative only

GLOBEGROUND INDIA PRIVATE LIMITED NEW DELHI

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Form F3 Historical and Projected Profit and loss accounts (ref: Section AI 4 Appendix I)

S No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	**Revenue**							
	Revenue from Regulated services	590,180,307	734,718,376	643,215,759	622,870,417	785,190,449	910,499,540	963,082,614
	Revenue from other than Regulated Services	9,596,918	13,883,378	774,283	-	-	-	-
2	**Opening expenditure**							
	Payroll Costs	263,504,092	345,055,075	329,629,154	349,923,929	387,148,508	379,559,798	398,537,788
	Administrative and General Costs		123,675,400	127,196,631	109,836,323	120,750,324	104,739,677	111,649,653
	Utilities and Outsourcing costs	138,470,036	6,875,121	7,272,413	7,783,454	8,561,799	8,820,000	9,261,000
	Concession Fees		-	-	-	100,032,989	138,849,396	146,653,010
	Repair and Maintenance Costs		42,442,063	19,778,113	15,806,221	17,386,843	45,159,030	48,795,520
3	**Earnings before depreciation,interest and taxation (EBDIT)**	**197,803,097**	**230,554,095**	**160,113,731**	**139,520,490**	**151,309,986**	**233,371,639**	**248,185,643**
	Depreciation and Amortisation	59,903,715	38,993,257	21,642,709	19,828,230	48,969,288	78,607,681	115,287,182
4	**Earning before interest and taxation (EBIT)**	**137,899,382**	**191,560,838**	**138,471,022**	**119,692,260**	**102,340,698**	**154,763,958**	**132,898,461**
	Total interest and finance charges	5,474,104	5,593,889	4,269,758	2,279,772	60,391,288	60,449,005	81,449,353
5	**Profit / loss before tax**	**132,425,278**	**185,966,949**	**134,201,264**	**117,412,488**	**41,949,410**	**94,314,953**	**51,449,109**
	Provision for taxation	43,301,555	70,372,881	12,427,545	33,257,087	11,882,170	26,714,711	14,572,960
6	**Profit / loss after taxation**	**89,123,723**	**115,594,068**	**121,773,719**	**84,155,401**	**30,067,240**	**67,600,243**	**36,876,149**
	Balance brought forward from previous year							
	Balance Carried to Balance Sheet	**89,123,723**	**115,594,068**	**121,773,719**	**84,155,401**	**30,067,240**	**67,600,243**	**36,876,149**

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GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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Form F4	Historical and Projected Cash Flow Statement (ref: A1.4 of Appendix I)							
S No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1	Cashflow from operating activities							
	Net Profit before taxation	132,425,278	185,966,949	134,201,264	117,412,488	41,949,410	94,314,953	51,449,109
	Adjustment for:							
	Depreciation and Amortisation	59,903,715	38,993,257	21,642,709	19,828,230	48,969,288	78,607,681	115,287,182
	Loss / (Profit) on sale of assets (net)	(266,112)	(33,003.00)	-	-	-	-	-
	Interest Income	(8,818,835)	(13,450,697)	-	-	-	-	-
	Wealth Tax	31,000						
	Bad Debt Written Off		146,575	4,346,960				
	Provision for rent Equilisation	(641,387)	(113,035)	-				
	Excess provision Written Back	(165,467)						
	Interest Expense	5,296,316	5,495,818.00	3,813,984.86	2,061,364.00	60,211,045.79	60,449,004.96	81,449,352.97
	Operating Profit before working capital changes	**187,764,508**	**217,005,864**	**164,004,918**	**139,302,082**	**151,129,744**	**233,371,639**	**248,185,643**
	Adjustment							
	Decrease (increase) in Trade Receivebles	(65,518,945)	(80,167,410.00)	(10,270,776.50)	53,599,046.50	(16,045,842.00)	(17,650,426.00)	(19,415,468.00)
	Decrease (increase) in Inventories		-	-	-	-	-	-
	Loans and Advances	8,938,344	(8,626,267.00)	63,923,617.00	1,117,292.23	176,799,316.00	(73,241,728.00)	114,944,221.00
	(Decrease) / Increase in Sundry Creditors	12,022,408	47,419,115.00	3,656,325.00	11,021,632.00	12,123,796.00	13,336,175.00	64,669,793.00
	(Decrease) / Increase in Provisions	4,344,041	3,378,939.00	3,656,325.00	2,113,714.00	2,325,085.00	2,557,594.00	2,813,353.00
	Cash Genarated from operation	**147,550,356**	**179,010,241**	**224,970,409**	**207,153,767**	**326,332,099**	**158,373,254**	**411,197,542**
	...							
	Refund received (net of provision)	(47,757,915)	(72,245,100)	(147,522,657)	(127,522,657.00)	(9,736,652.71)	38,009,950.35	(64,170,469.01)
	Net Cash flow from Operating Activities	**99,792,441**	**106,765,141.00**	**77,447,751.86**	**79,631,109.73**	**316,595,446.29**	**196,383,204.73**	**347,027,072.97**
2	**Cashflow from investing activities**							
	Purchase of Fixed Assets (including CWIP and capital advances)	(9,877,276)	(13,727,352.00)	(28,791,520.00)	(638,326.00)	(729,830,858.00)	(54,250,000.00)	(386,100,000.00)
	Proceeds from sale of fixed assets	340,000	40,000.00					
	Interest received	7,429,460	12,186,277.00	-	-	-	-	-
	Investment in Subsidiary /joint venture	(87,800,000)	(37,003,162.00)	-	(30,000,000.00)	(10,000,000.00)	-	-
	Fixed deposits matured during the year	(66,801,342)	(30,803,760.00)	(58,266,110.00)	(21,992,706.73)	(24,645,592.00)	(22,876,411.00)	(12,124,126.00)
	Net Cash Flow from Investing Activities	**(156,709,158)**	**(69,307,997.00)**	**(87,057,630.00)**	**(52,631,032.73)**	**(764,476,450.00)**	**(77,126,411.00)**	**(398,224,126.00)**

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
Bangalore Station

Form F4	Historical and Projected Cash Flow Statement (ref: A1.4 of Appendix I)							
S No.	Particulars	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3	**Cashflow from financing activities**							
	Proceeds of long term borrowings		-	-	-	547,373,143.50	40,687,500.00	289,575,000.00
	(Repayment) of long term borrowings	47,909,066	(9,829,021.00)	(13,265,242.00)	(24,250,660.00)	(38,524,235.00)	(98,662,745.00)	(156,012,795.00)
	Proceeds from / (Repayment) of short term borrowings	10,836,686	(22,044,687.00)	27,950,600.00	-	-	-	-
	Interest and hire finance charges paid	(5,296,316)	(5,495,818.00)	(3,813,984.86)	(2,061,364.00)	(60,211,045.79)	(60,449,004.96)	(81,449,352.97)
	Net Cash from / (used in) Financing activities	**53,449,436**	**(37,369,526)**	**10,871,373**	**(26,312,024)**	**448,637,863**	**(118,424,250)**	**52,112,852**
	...							
4	**Net change in cash and cash equivalents**	**(3,467,282)**	**87,618**	**1,261,495**	**688,053**	**756,859**	**832,544**	**915,799**
5	Cash and Cash Equivlants at the beginning of the period	8,998,701	5,531,419	5,619,037	6,880,532	7,568,585	8,325,444	9,157,988
	Cash and Cash Equivlants at the end of the year	**5,531,419**	**5,619,037**	**6,880,532**	**7,568,585**	**8,325,444**	**9,157,988**	**10,073,787**
6	Total Cash and Cash Equivlants at the end of the year	5,531,419	5,619,037	6,880,532	7,568,585	8,325,444	9,157,988	10,073,787

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Form F5 Cost of equity and Post-tax Fror Forecst (ref: A1.5 of Appendix I)

	Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Grearing	8%	8%	8%	5%	5%	5%	37%	37%	37%	36%	36%	36%	30%	30%	30%
Pre-tax cost of debt	9.50%	12.75%	10.75%	9.50%	12.75%	10.75%	9.50%	12.75%	10.75%	9.50%	12.75%	10.75%	9.50%	12.75%	10.75%
Risk-free rate	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%	6.57%
Equity-risk premium	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%
Beta	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Post -tax cost of equity	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Post-tax FRoR	7.56%	7.83%	7.67%	7.50%	7.66%	7.56%	8.18%	9.40%	8.65%	8.15%	9.32%	8.60%	8.03%	9.01%	8.40%

* Forecasted FRoR in this sheet should be used for determining Aggregate Revenue Requirement in the Multi Year Tariff Proposal

Gearing is calculated as per formula defined by AERA ie. Total Debt devided by total of shareholder funds plus debts

Assumptions taken

1 Risk-free rate based on 10 years Indian bond yield

2 Equity Risk Premium bsed on KPMG Report as per March 2017.

3 Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), which calculates the expected return of an asset based on its beta and expected market returns. Beta is also known as the beta coefficient. A beta of 1 indicates that the security's price moves with the market. A beta of less than 1 means that the security is theoretically less volatile than the market. A beta of greater than 1 indicates that the security's price is theoretically more volatile than the market. For example, if a stock's beta is 1.2, it's theoretically 20% more volatile than the market. Conversely, if an ETF's beta is 0.65, it is theoretically 35% less volatile than the market. Therefore, the fund's excess return is expected to underperform the benchmark by 35% in up markets and outperform by 35% during down markets.

4 Asset Beta is based on A global review by McKinsey & Company for IATA of the airport sector representing 30-50% of regional revenues (except for the Middle East & Africa where the sample was around 10%) showed that the asset beta for airports was 0.55.2 To reflect the heterogeneity among airport a range values can be applied between 0.5 – 0.6.

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Bangalore Station

Form F6 (a) Loan Master (Ref; Section AI 5 Appendix I)
Provided detail of all debts (all types of debt instruments)

	15-16	16-17	17-18	18-19	19-20	20-21
Particulars	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
Secured Loan	90,031,463	58,157,755	72,843,113	48,592,453	558,848,909	565,027,959
Repayments during the year	31,873,708	14,685,358	24,250,660	38,524,235	98,662,745	156,012,795
Interest payments during the year	5,495,818	3,813,985	2,061,364	60,211,046	60,449,005	81,449,353
Outstanding at the end of the year	**58,157,755**	**72,843,113**	**48,592,453**	**558,848,909**	**565,027,959**	**448,260,455**
Unsecured Loan	-					
Repayments during the year	-					
Interest payments during the year						
Outstanding at the end of the year	-					

For every loan (actual/proposed,secured /unsecured) the following information should also be provided /indicated

		IndusInd Bank	IndusInd Bank	Proposed
1	**Particulars**	Term Loan	Cash Credit Loan	Term Loan
2	**Source**	IndusInd Bank	IndusInd Bank	Proposed
3	**Typr of Loan (PS/WC)**	PS	WC	PS
4	**If PS,then indicated the project/appc**	Bangalore International Airport (BIAL)	NA	Bangalore International Airport (BIAL)
5	**Total Loan Amount Sanctioned**	5.00 Crore	5.00 Crore	60.00 crore
6	**Loan Tenure**			
7	**Interest Type (Fixed / Floating)**			
8	**If Fixed interest, rate of Interest %**			
9	**Base Rate, if Floating Interest**			
10	**Margin, if Floating Interest**			
11	**Are there any Caps / Floor?**	No	No	No
12	**If above is yes, specify caps.floor**	NA	NA	NA
13	**Moratorium Period**		NA	
14	**Moratorium effective from**		NA	
15	**Repayment Period**	17 quarters	NA	5 years
16	**Repayment Start Date**	Jan,2015	NA	proposed
17	**Repayment Frequency**	Quarterly	NA	proposed
18	**Arrangement Fees**	Nil	NA	proposed
19	**Outstanding Loan**			
20	**Other terms**	None material	None material	None Material

Legend

PS		Project Specific
WC		Working Capital

> Data from this sheet should be linked to all the sheets wherever detail Debt. Interest Charges, Arrangement fees, Cost of Debt etc. is getting used
* Projected values to be provided
# Information for last financial year for which audited accounts are available

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GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

Form F6(b) Summary Statement of Interest and Finance Charges (ref: Section AI 5 of Appendix I)

GlobeGround India Private Limited
Bangalore Station

Sl. No		Particulars	Financial Year Before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	1	**Interest charges on Government Loans,Bonds And Advances**						
		Bonds	-	-	-	-	-	-
		Foreign Currency Loans/Credits	-	-	-	-	-	-
		Debentures	-	-	-	-	-	-
		...						
		Total	-	-	-	-	-	-
	2	**Interest on Long Term Loans / Credits from the FIs/banks /organisation approved by the Government**						
		Secured	5,495,818	3,813,985	2,061,364	60,211,046	60,449,005	81,449,353
		.....						
		Unsecured	-	-	-	-	-	-
		.....						
		Total	**5,495,818**	**3,813,985**	**2,061,364**	**60,211,046**	**60,449,005**	**81,449,353**
		Total =1+2	**5,495,818**	**3,813,985**	**2,061,364**	**60,211,046**	**60,449,005**	**81,449,353**
B		Cost Of raising finance & Bank Charges on project loans	-	-	-	-	-	-
C		Grand Total of Interest & Finance Charges: A+B	5,495,818	3,813,985	2,061,364	60,211,046	60,449,005	81,449,353
D		Less:Interest & Finance Charges Capitalised	-	-	-	-	-	-
E		Net Total of Interest and Finance Charges on Project related Loans	5,495,818	3,813,985	2,061,364	60,211,046	60,449,005	81,449,353
F		Interest on Working Capital Loans	-	-	-	-	-	-
G		Other interest charges (Provided head -wise detail)	98,071	455,773	218,408	180,242	-	-
H		**Total interest and last finance charges chargeable to P& L accoun**	**5,593,889**	**4,269,758**	**2,279,772**	**60,391,288**	**60,449,005**	**81,449,353**

* Projected value to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
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Form F6(c) Contribution, Grants and subbsidies Master (ref: Section AI 5 of Appendix I)

Contributions																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							

Grants																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
												NOT APPLICABLE											
1																							
2																							

Subsidies																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							

Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

* Projected values to be provided
# Information for last financial year for which audited accounts are available

***Not required to Fill**

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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Fo 7: Format for identifying Initial Regulatory Asset Base (ref: Section AI.5 of Appendix I)

Fixed Asset already commissioned as on ....

S.N.	Asset Name	Asset Type	Description of the asset	Commission Date	Useful Life in Years	Original Cost of Asset	Depreciation Rate	Accumulated Depreciation
1	Plant & Machinery	Ground Handling Equipment	Baggage Conveyor Belt		15 years	651,902,142	15 years	518,135,791
	Plant & Machinery	Ground Handling Equipment	Diesel Baggage Tractor					
	Plant & Machinery	Ground Handling Equipment	Electric Baggage Tractor					
	Plant & Machinery	Ground Handling Equipment	Air Conditioning Unit					
	Plant & Machinery	Ground Handling Equipment	Air Starter Unit					
	Plant & Machinery	Ground Handling Equipment	Push Back tractor					
	Plant & Machinery	Ground Handling Equipment	Passenger Step Ladder					
	Plant & Machinery	Ground Handling Equipment	Water Cart					
	Plant & Machinery	Ground Handling Equipment	Toilet Cart					
	Plant & Machinery	Ground Handling Equipment	Chery packer					
	Plant & Machinery	Ground Handling Equipment	Fork Lift					
	Plant & Machinery	Ground Handling Equipment	Main Deck Loader					
	Plant & Machinery	Ground Handling Equipment	Low Deck Loader					
	Plant & Machinery	Ground Handling Equipment	Ground Power Unit					
	Plant & Machinery	Ground Handling Equipment	Pallet Dolly					
	Plant & Machinery	Ground Handling Equipment	Container Dolly					
	Plant & Machinery	Ground Handling Equipment	Baggage Trolley					
	Plant & Machinery	Ground Handling Equipment	Jumbo Cargo Trolley					
	Plant & Machinery	Ground Handling Equipment	Mini Jumbo Cargo Trolly					
	Plant & Machinery	Ground Handling Equipment	Lazy Dolly					
	Plant & Machinery	Ground Handling Equipment	Tow Bar					
	Plant & Machinery	Ground Handling Equipment	Tempo Traveller					
	Plant & Machinery	Ground Handling Equipment	Electric Car (Ramp)					
	Plant & Machinery	Ground Handling Equipment	Crew Coach					
	Plant & Machinery	Ground Handling Equipment	Electric Car (GSD)					
	Plant & Machinery	Ground Handling Equipment	Petrol Car (Admin / Procurement)					
	Plant & Machinery	Ground Handling Equipment	Passenger Coaches					
	Plant & Machinery	Ground Handling Equipment	AmbuLift					
	Plant & Machinery	Ground Handling Equipment	Fuel Bowzer					
	Plant & Machinery	Ground Handling Equipment	Wheel Chairs					
2	Air-Conditioner		AC at airport offices		5	487,538		450,939
3	Data Processing Devices		Computers at airport offices		3 & 6	14,983,271		13,804,191
4	Electric Equipments		Electrical Equipments at airport offices		5	4,909,533		3,668,519
5	Furniture & Fixture		Furniture at airport offices		10	11,760,961		9,580,728
6	LeaseHold Improvements		Leasehold furniture at airport offices		10	86,094,294		84,308,353
7	Office Equipments		Office Equipments at airport offices		5	5,614,695		4,620,861
8	Safety Equipment		Safety Equipments at airport offices		5	1,493,978		1,401,468
9	Vehicles		Vehicles at airport offices and to Operation Team		8	140,866,714		126,502,325

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Form F8(a): Format for providing asset-wise information stokeholder contributions (ref; Section AI 5 of Appendix I)

Details of User Contributions for the assets

S.N.	Contribution name	Asset Name	Extent of user Contribution approved for the project	Year Of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till Beginning of previous Year	Accmulated Collection estimated till the beginning of first	Total Collection proposed in Tariff Year 1	Total Collection proposed in Tariff Year 2	Total Collection proposed in Tariff Year 3	Total Collection proposed in Tariff Year 4	Total Collection proposed in Tariff Year 5
1	Grant	Asset A										
2		Asset B						No contribution received from User(s)				
3		...										
4		Asset C										
5		...										

* Projected values to be provided
# Fields in italics are indicative only

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Form F8(b): Format for providing proposed exclusions from RAB (ref; Section AI 5 of Appendix I)

Details of Proposed Excluded Assets from RAB

S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes,Details of land
1	Asset A					
2	Asset B				**Refer note below.**	
3	.....					
4	.....					
5	.....					

Fields in italics are indicative only

Note: In view of the fact that the assets of the Company (other than Plant and Equipment) are used by the Operational staff to provide regulated services, there are no asset that are considered by the Company for exclusion.

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Form F9: Format for Forcast and Actual Roll-Forward RAB (ref: Section AI 5 OF Appendix I)

		14-15	15-16	Forecast for the Control Period				
		Last available audited year	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
				16-17	17-18	18-19	19-20	20-21
A	**Opening RAB**							
	Building (Leasehold Improvements)	14,080,206	1,785,941	-	127,407,765	76,298,988	757,160,558	732,802,877
	Plant & Machinery	159,975,819	133,766,351	115,482,464				
	Electrical Installation	2,029,269	1,241,014	791,205				
	Furniture and Fittings	2,579,338	2,180,233	1,753,374				
	Office Equipment	1,991,332	993,834	1,048,422				
	Safety Equipment	447,559	92,510	226,458				
	Air Conditioners	160,354	36,599	27,978				
	Data Processing Equipment	880,187	1,179,080	1,230,749				
	Motor Vehicles	19,041,932	14,364,389	12,276,167				
	Knowhow Fees/Royalty (Refer Note No. 2 below)		-	-				
	Software Licences	8,573,513	2,524,443	54,675				
	Trademark		-	-				
		209,759,509	**158,164,394**	**132,891,492**	**127,407,765**	**76,298,988**	**757,160,558**	**732,802,877**
	....							
B	**Additions - WIP Capitalisation**							
	Building	-	-		638,326	729,830,858	54,250,000	386,100,000
	Plant & Machinery	5,051,093	7,957,348	5334087				
	Electrical Installation	16,500	41,875	854090				
	Furniture and Fittings	707,537	293,405	97059				
	Office Equipment	582,548	640,622	225896				
	Safety Equipment	45,375	176,099	5439				
	Air Conditioners	-						
	Data Processing Equipment	817,775	657,505	1205818				
	Motor Vehicles	2,633,948	3,919,498	20975734				
	Knowhow Fees/Royalty (Refer Note	-						
	Software Licences	22,500	41,000	93397				
	Trademark	-						
		9,877,276	**13,727,352**	**28,791,520**	**638,326**	**729,830,858**	**54,250,000**	**386,100,000**
C	**Disposal/ Transfers**							
	Building	-	-		32,156,319	-		-
	Plant & Machinery	-	1,000,000	71172310				
	Electrical Installation	-	-					
	Furniture and Fittings	-	-					
	Office Equipment	-	-					
	Safety Equipment	-	-					
	Air Conditioners	-	-					
	Data Processing Equipment	-	-					
	Motor Vehicles	1,477,757	-	13043755				
	Knowhow Fees/Royalty (Refer Note	-	-					

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Form F9: Format for Forcast and Actual Roll-Forward RAB (ref: Section AI 5 OF Appendix I)

		14-15	15-16	Forecast for the Control Period				
	Software Licences	-	-					
	Trademark	-	-					
		1,477,757	**1,000,000**	**84,216,065**	**32,156,319**	-	-	-
D	**Depreciation Charges**							
	Building	12,294,265	1,785,941					
	Plant & Machinery	31,260,561	25,241,235					
	Electrical Installation	804,755	*491,684*					
	Furniture and Fittings	1,106,642	*720,264*					
	Office Equipment	1,580,046	586,034					
	Safety Equipment	400,424	42,151	90,837,322	20,065,676	48,969,288	78,607,681	115,287,182
	Air Conditioners	123,755	8,621					
	Data *Processing Equipment*	518,882	*605,836*					
	Motor Vehicles	5,833,734	6,007,720					
	Knowhow Fees/Royalty (Refer Note No. 2 below)							
	Software Licences	6,071,570	2,510,768					
	Trademark		-					
		59,994,634	**38,000,254**	**90,837,322**	**20,065,676**	**48,969,288**	**78,607,681**	**115,287,182**
E	**Closing RAB (A+B-C-D)**							
	Building	1,785,941	-					
	Plant & Machinery	*133,766,351*	115,482,464					
	Electrical Installation	1,241,014	791,205					
	Furniture and Fittings	2,180,233	1,753,374					
	Office Equipment	993,834	1,048,422	127,407,765	76,298,988	757,160,558	732,802,877	1,003,615,696
	Safety Equipment	92,510	226,458					
	Air Conditioners	*36,599*	27,978					
	Data Processing Equipment	1,179,080	1,230,749					
	Motor Vehicles	14,364,389	*12,276,167*					
	Knowhow Fees/Royalty (Refer Note	-	-					
	Software Licences	2,524,443	54,675					
	Trademark	-	-					
		158,164,394	**132,891,492**	**127,407,765**	**76,298,988**	**757,160,558**	**732,802,877**	**1,003,615,696**
F	*Average RAB*	183,961,952	145,527,943	130,149,629	101,853,377	416,729,773	744,981,718	868,209,287

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

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Form F10 (a): Capital Projects Completed Before Current Review for Roll-Forward of RAB (ref: Section A1 5 Appendix I)

Project Details				Projected Capital Expenditure																			
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP
1	Project 1	Buildings																					
2	Project 2	Vehicles																					
3	Project 3	P& M																					
4	Project 3	F& F																					
…	…	…																					

Project Details				Actual Capital Expenditure																			
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
				Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP
1	Project 1	Buildings																					
2	Project 2	Vehicles					**Refer Note below.**																
3	Project 3	P& M																					
4	Project 3	F& F																					

Legend	
Project name	Priject Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the project and the asset class to which the capex project belongs
Comn. Date	Date on which the capital project was commenced
Capex	Year-wise Capex incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP	Work-in-Progress at the end of every tariff Year
Comn	Commissioning in a particular Tariff Year
C Date	Date of Commissioning in a particular Tariff Year

Fields in italics are indicative only

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Form F10 (b) Capital Expenditure Projected Plan -10 Year (ref AI.5 Of Appendix)

Note :- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Estimated WIP Capex and Commissioning in each Year

Project Details				Finacial Year Before Tariff Year 1*			Tariff Year 1				
							2016-17				
S.N.	Project Name	Project Type	Comn. Date	TCAPEX	TComn	WIP	Capex	FinAlw	Com.	C Date	WIP
1	Bangalore Internatonal Airport	GH Services	Various dates in respective years	Please refer annexure F7 for details as at 31 March 2016.							
2		GH Services					28,791,520	-	-	1-Oct-16	-
3		GH Services					-		-	-	-
4		GH Services									
...	...	...									

S.N.	Tariff Year 2					Tariff Year 3					Tariff Year 4				
	2017-18					2018-19					2019-20				
	Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com	C Date	WIP
1															
2	638,326	-	-	1-Oct-17	-	729,830,858	-	-	1-Oct-18	-	54,250,000	-	-	1-Oct-19	-
3	-														
4															
...															

Tariff Year 5					Tariff Year 6					Tariff Year 7					Tariff Year 8					Tariff Year 9				
2020-21					2021-22					2022-23					2023-24					2024-25				
Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com.	C Date	WIP	Capex	FinAlw	Com	C Date	WIP
386,100,000	-	-	1-Oct-20	-	5,000,000	-	-	1-Oct-21	-	5,000,000	-	-	1-Oct-22	-	5,000,000	-	-	1-Oct-23	-	5,000,000	-	-	1-Oct-24	-

Tariff Year 10				
2025-26				
Capex	FinAlw	Com.	C Date	WIP
5,000,000	-	-	1-Oct-25	-

Legend	
Projec	Project Name should be a unique name or a primary key assigned to a capex project
Projec	Type of the project and the asset class to which the capex project belongs
Comn	Date on which the capital project was commenced
Capex	Year-wise Capex incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP	Work-in-Progress at the end of every tariff Year
Comn	Estimated date of Commissioning in a particular Tariff Year
C Dat	Estimated Date of Commissioning in a particular Tariff Year
TCAP	Total Capex incurred on the project till the end of previous Control Period excluding any capital receipts like grants user contributions etc.
TCON	Total commissioning on the prpject till the ed of previous Control Period
FinAlw	Project-wise Financing Allowance for the year

* Projected value to be provided
# Field in italics are indicative only

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Bangalore Station

Form F10 (C) Year wise Capital Expenditure Financing Plans for next 10,year (ref: section AI.5 of Appendix I)

Note :- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details		Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
		2016-17				2017-18				2018-19				2019-20				2020-21			
S.N.	Total Capex Planed	Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	Contribution	Total Debt	Internal Accrual	Equity infused	Contribution	Total Debt	Internal Accrual	Equity infused	Contribution	Total Debt
		28,791,520	-	-	-	638,326	-	-	-	182,457,714	-	-	547,373,144.00	13,562,500	-	-	40,687,500.00	96,525,000	-	-	289,575,000.00

Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
2021-22				2022-23				2023-24				2024-25				2025-26			
Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	User Contribution	Total Debt	Internal Accrual	Equity infused	User Contribution	Total Debt
5,000,000	-	-	-	5,000,000	-	-	-	5,000,000	-	-	-	5,000,000	-	-	-	5,000,000	-	-	-

Legend	
Total Capex	Total Capex Planned indicates the total forecasted capex for all assets during the next 10.year
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity Infused	Equity Infusion planned during the year
User Contributions	Representing Development Fees/User Contribution/ Capital Grants/ Subsidies etc. planned during the year for the capital project
Total Debt	Total Debt planned for funding capex during the year

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Form F10 (d): Summary Statement of Expennses Capitalised (ref; Section AI.5 OF Appendix I)

Sl. No.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest and Finance Charges Capitalised							
B	Cost of raising finance & Bank Charges							
C	Other Expenses Capitalised							
	Employees Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses				**Nil**			
	Any Other expenses being capitalised							
D	Total Expenses Being Capitalised (A+B+C)							

* Projected values to be provided
# Information for the financial year for which audited accounts are available

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Form F10(e) Additional Capital Project Summary (ref: Section AI.5 of Appendix I)

		Forecast WIP Assets				
		Tariff Year 1	**Tariff Year 2**	**Tariff Year 3**	**Tariff Year 4**	**Tariff Year 5**
E	Opening WIP Assets					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	...					
F	Additions - New WIP					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	....					
G	WIP Capitalization					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	....					
H	Closing WIP Assets					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	...					

Fields in italics are indicative only

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

GlobeGround India Private Limited
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Form F11 (a) Employee Strength (ref; Section AI.5 of Appendix I)

Sl. No.	Particulars - with detailed breakup	14-15 As at 31 March 2015	15-16 As at 31 March 2016	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Department - wise Full-Time Employees							
	Administration							
	Human Resources		9	9	10	10	10	10
	Load Control		6	6	4	4	4	4
	Maintainence							
	Finance		33	33	33	33	33	33
	Passsenger Services		7	7	6	6	6	6
	Ramp		283	283	234	234	234	234
	Security		800	800	765	765	765	765
	Support							
	Others				6	6	6	6
	....		4	4	4	4	4	4
B	Department - wise Part-Time / Contractual Employees							
	Department 1							
	Department 2			-	-	-	-	-
	Department 3			-	-	-	-	-
	Department 4			-	-	-	-	-
	....			-	-	-	-	-

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
Bangalore Station

Form F11 (b) Payroll Related Expenditure and Provisions (ref; Section AI.5 of Appendix I)

S. N.	Particulars - with detailed breakup	15-16 Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Salaries and Wages	311,596,001	299,111,825	315,231,600.00	348,986,945.00	337,582,078.00	352,362,296.00
B	PF Contribution	17,850,049	21,768,421	23,682,368.00	26050605	28655666	31521233
C	Medical Expenses	15,609,025	8,748,908	11,009,961	12,110,958	13,322,054	14,654,259
D	Overtime						
E	Staff Welfare Fund						
F	Training and recruitment						
	....						
1	Grand Total	**345,055,075**	**329,629,154**	**349,923,929**	**387,148,508**	**379,559,798**	**398,537,788**
2	Employee expenses capitalised	-					
3	Net Employees expenses (1)- (2)	345,055,075	329,629,154	349,923,929	387,148,508	379,559,798	398,537,788

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

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GlobeGround India Private Limited
Bangalore Station

Form F11(c): Administration and General Expenditure (ref; Section AI.5 of Appendix I)

S. N.	Particulars - with detailed breakup	15-16 Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	**Administration Charges**						
	Rates & Taxes	369,933	505,479	814,295	895,725	985,298	1,083,828
	Lease/Rent	18,482,565	15,780,994	16,019,401	17,621,341	19,383,475	21,321,822
	Communication expenses	5,015,022	4,632,635	4,671,175	5,138,293	5,652,122	6,217,334
	Travelling and Conveyance	39,688,371	44,767,194	39,889,606	43,878,566	19,582,762	18,634,828
	Advertisement	4,312,798	4,973,091	3,109,644	3,420,608	3,762,668	4,138,935
	Printing and Stationery	1,419,195	1,783,294	1,251,419	1,376,561	1,514,217	1,665,639
	Alloted Overhead Expenses (Provide details)	**69,287,884**	**72,442,687**	**65,755,540**	**72,331,094**	**50,880,542**	**53,062,386**
	....						
B	**Legal Charges/ Auditors Fees**						
	Auditors Fees	140,000	114,161	221,004	243,104	267,414	294,155
	Legal Charges	3,513,295	9,843,042	4,252,758	4,678,034	5,743,819	5,660,422
	....	**3,653,295**	**9,957,202**	**4,473,762**	**4,921,138**	**6,011,233**	**5,954,577**
C	**Other Charges**						
	Land Lease	-	-	-	-	-	-
	Insurance Costs						
	During Construction Period	-	-	-	-	-	-
	During Operation Period	7,661,134	6,360,179	6,359,512	6,995,464	7,695,010	8,464,510
	Miscellaneous Expenses	92,390,271	72,523,385	56,837,184	162,484,259	232,981,318	248,877,710
	....	**100,051,405**	**78,883,563**	**63,196,696**	**169,479,723**	**240,676,328**	**257,342,220**
D	Grand Total	**172,992,584**	**161,283,453**	**133,425,998**	**246,731,955**	**297,568,103**	**316,359,183**
E	Administration & General Expenses capitalised	-	-	-	-	-	-
F	**Net A&G expenses (D-E)**	**172,992,584**	**161,283,453**	**133,425,998**	**246,731,955**	**297,568,103**	**316,359,183**

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
Bangalore Station

Form F11(d): Repair and maintenance Expenditure (ref; Section AI.5 of Appendix I)

S. N.	Particulars - with detailed breakup	15-16 Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Building						
B	Plant & Machinery	42,442,063	19,778,113	15,806,221	17,386,843	45,159,030	48,795,520
C	Electrical Installation						
D	Furniture and Fittings						
E	....	**42,442,063**	**19,778,113**	**15,806,221**	**17,386,843**	**45,159,030**	**48,795,520**

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
Bangalore Station

Form F11(e): Utilities and Outsourcing Expenditure (ref; Section AI.5 of Appendix I)

S. N.	Particulars - with detailed breakup	15-16 Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	**Utilities Costs**						
	Power Charges						
	Unit Consumed	696,174	755,342	796,962	876,658	913,500	959,175
	Effective Unit Rate	8	8	8	8	8	8
	Power costs	5,569,388	6,042,734	6,375,693	7,013,262	7,308,000	7,673,400
	Water Charges						
	Unit Consumed	-	-	-	-	-	-
	Effective Unit Rate	-	-	-	-	-	-
	Water Cost	1,305,733	1,229,679	1,407,761	1,548,537	1,512,000	1,587,600
	Other - Mention all the applicable heads						
	...						
B	Department - wise Oursourcing Costs						
	Airfield Services & Facilities	-	-	-	-	-	-
	Terminals	-	-	-	-	-	-
	Maintenance	-	-	-	-	-	-
	Cleaning	-	-	-	-	-	-
	...						
1	Grand Total	**6,875,121**	**7,272,413**	**7,783,454**	**8,561,799**	**8,820,000**	**9,261,000**
2	Utilities and Outsourcing expenses (	-					
3	Net Utilies and Outsourcing expense	6,875,121	7,272,413	7,783,454	8,561,799	8,820,000	9,261,000

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

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Form F11(f) - Other Outflow (ref; Section AI.5 of Appendix I)

S. N.	Particulars	Last available audited year #	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	...							
B	...							
C	...							
1	Grand Total							

* Projected values to be provided
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED
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Form F11(g) Current Assets and Liabilities (ref; Section AI.5 of Appendix I)

Sl. N.	Particulars	Financial Year before Tariff Year 1* 15-16	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Current Assets,Loans and Advances						
	Sundry Debtors	203,786,685.00	214,057,461.50	160,458,415.00	176,504,257.00	194,154,683.00	213,570,151.00
	Inventories	-	-	-	-		
	Cash and Bank Balances	165,975,791.00	189,006,334.27	211,687,094.00	237,089,545.00	260,798,500.00	273,838,425.00
	Loan and Advances	160,157,402.00	277,718,249.00	403,687,289.00	226,887,973.00	300,129,701.00	5,185,480.00
	Others	7,201,482.00	7,921,630.00	8,713,793.00	9,585,172.00	10,543,689.00	11,598,058.00
	Total OF A"	**537,121,360.00**	**688,703,674.77**	**784,546,591.00**	**650,066,947.00**	**765,626,573.00**	**504,192,114.00**
B	Current Liabilities and Provisions						
I	Current Liabilities	106,559,999.00	110,216,324.00	121,237,956.00	133,361,752.00	146,697,927.00	211,367,720.00
II	Provisions	17,480,812.00	21,137,137.00	23,250,851.00	25,575,936.00	28,133,530.00	30,946,883.00
	Total OF B"	**124,040,811.00**	**131,353,461.00**	**144,488,807.00**	**158,937,688.00**	**174,831,457.00**	**242,314,603.00**
C	**NET CURRENT ASSETS (A - B)**	**413,080,549.00**	**557,350,213.77**	**640,057,784.00**	**491,129,259.00**	**590,795,116.00**	**261,877,511.00**

* Projected values to be provided
^ Information for last financial year for which audited accounts are available

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Bangalore Station

Form F12 (a) Historical and Projected Cargo Volume in to tonnes (ref : Section AI .6 of Append

Year	Domestic								International								Forecast Error Correcti
	Loaded				Unloaded				Loaded				Unloaded				
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	
2003-04																	
2004-05																	
2005-06																	
2006-07																	
2007-08																	
2008-09																	
2009-10																	
2010-11																	
2011-12											Refer Note Below						
2012-13																	
2013-14																	
2014-15																	
2015-16																	
2016-17																	
2017-18																	
2018-19																	
2019-20																	

Fields in italics are indicative only
* Applicable for forecasted years only

Note: Since the Company is engaged in the business of providing Ground Handling services only, information required under this Form is not applicable.

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Bangalore Station

Form F12 (b) - Historical Aircraft Movements (ref: Section AI.6 Appendix I)		
Year	Domestic (Landing)	International (Landing)
2012-2013	13,296	2,676
2013-2014	14,102	3,182
2014-2015	12,630	3,454
2015-2016	16,405	4,535
2016-2017	19,093	4,483
2017-2018*	19,255	4,623

* Projected values to be provided

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GlobeGround India Private Limited
Bangalore Station

Form F12(c) Projected Aircraft Movements (ref: Section A I.6 of Appendix i)

Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2016-17	20,048	19,475	19,093	4,707	4,573	4,483	To be discussed to apply it unifromally on the industry as a whole.
2017-18	21,050	19,864	19,093	4,943	4,664	4,483	
2018-19	22,103	20,262	19,093	5,190	4,757	4,483	
2019-20	23,208	20,667	19,093	5,449	4,853	4,483	
2020-21	24,368	21,080	19,093	5,722	4,950	4,483	
2021-22	25,586	21,502	19,093	6,008	5,049	4,483	

YoY Growth rate	5%	2%	0%	5%	2%	0%

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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From F12 (d) - Historical and Projected fuel throughput in kilolitres (ref : Section AI 6 of Appendix I)

Year	Domestic Flights	International Flights	Forecast Error Correction Band*
2009-10			
2010-11			
2011-12			
2012-13			
2013-14			
2014-15			
2015-16		Refer Note below	
2016-17			
2017-18			
2018-19			
2019-20			

\# Fields in italics are indicative only
* Applicable for forecasted years only

Note: Since the Company is engaged in the business of providing Ground Handling services only, information required under this Form is not applicable.

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GlobeGround India Private Limited
Bangalore Station

Form F13 (a) - Historical Tariff (s) and Revenues from Regulated Services (ref : Section A I 7 of Appendix I)

S.N.	Particulars	2010-11		2011-12		2012-13	
		Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues
A	**Revenues from Regulated Services**						
1	Revenue Receipts	15,627	404,074,522	15,684	401,422,119	22,207	354,683,695
2	Service Charges		85,943,354		112,783,562		119,669,880
3	...						
	Total Revenues		**490,017,876**		**514,205,681**		**474,353,575**

Particulars	2013-14		2014-15		2015-16	
	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues
Revenues from Regulated Services						
Revenue Receipts	24,017	415,108,405	28,743	462,305,891	27,275	571,144,555
Service Charges		122,681,784		127,874,416		163,573,821
		537,790,189		**590,180,307**		**734,718,376**

Fields in italics are indicative only

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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Bangalore Station

Form F13(b) - Historical and Projected revenues from services other than Regulated Services (ref : Section A I7 of Appendix I)

Sl. N.	Particulars	14-15	15-16	16-17	17-18	18-19	19-20	20-21
		Last available audited year^	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Revenue from Regulated Services							
1	Revenue Receipts	590,180,307.00	571,144,555.00	614,618,150.00	608,424,269.00	769,299,686.16	893,019,701.00	943,854,791.22
2	*Service Charges*		163,573,821.00	28,597,609.00	14,446,148.00	15,890,763.00	17,479,839.00	19,227,823.00
B	Other Revenues							
1	Interest (Gross) on:							
	- Bank Deposits	-	13,450,697.00	-	-	-	-	-
	- Others	-	-	-	-	-	-	-
2	Revenues from Any Other Sources (Please Specify)							
	Excess liabilities written back	165,467.00	-	41,650.00	-	-	-	-
	Foreign exchange difference (net)	-	-	-	-	-	-	-
	Profit on disposal of fixed assets (net)	266,112.00	33,003.00	-	-	-	-	-
	Miscellaneous income	346,503.74	399,678.00	732,632.77	-	-	-	-
	Total Revenues	**590,958,390**	**748,601,754**	**643,990,042**	**622,870,417**	**785,190,449**	**910,499,540**	**963,082,614**

* Projected values to be provided
# Fields in italics are indicative only
^ Information for last financial year for which audited accounts are available

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
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Form F14(a) : Annual Tariff Proposal For Tariff Year t-Format for providing information on EMAY (ref; Section AI.8 of Appendix i)

S.N.	Particulars	2015-16	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
1	Yeild per Unit	35,087	27,283	26,086	31,384	35,679	36,999
2	Error Correction term (from year t-2)	To be discussed to apply it uniformally					
3	Estimated Maximum Allowed Yeild (EMAY)	Not specified by the Airport Authority					

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GlobeGround India Private Limited
Bangalore Station

Form F14(b) : Annual Tariff Proposal For Tariff Year t-Format for providing information on Tariff (s) (ref; Section AI.8 of Appendix i)

Tariff heading	Conditions of Tariff	Applicable Discount/Surcharge	Estimated Units	Estimated Revenues
	e.g. Tariff per filght / weight	e.g.Discount if paid within 15 days	e.g. Numbers of Flights	Tariff * Estimated Units
	(in INR)			(in INR)
		Not chosen by the customers. Hence, not applicable		
Refer Note Below			Refer Note Below	
		Not chosen by the customers. Hence, not applicable		
		Total		
Total			*Total units to reconcile tariff forecast	* Total estimated revenue consistant with Estimated Maximum Allowed Yeild

* The Service Provider must demonstrate that the Tariff (s) as proposed will ultimately result in a revenue equal to or less then ARR or EMAY, as the case may be.
# Fields in italics are indicative only

Note : Kindly note that there are varying rate with different customers depending upon various factors including service levels,type of aircrafts, level of complicacy,engagement time of resources, level of resources involved etc. There is no ceiling rate fixed by BIAL and the rates are always open for negotiations due to compitition existent at the airport.

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Form F15 : Annual Compliance Statement
Bangalore Station

S.No.	Particulars	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
1	Yield per unit	27,283	29,325	35,087	18,181
	Actual WPI during the year				
2	Actual Maximum Allowed Yield per unit	27,283	29,325	35,087	18,181
	Security Operating cost correction term	-	-	-	-
	Other Mandated Operating cost correction term	-	-	-	-
	Statutory cost Operating correction term	-	-	-	-
	Forecast Error Correction term	-	-	-	-
	Recovery Error Correction term	-	-	-	-
3	Actual Yield per unit	27,283	29,325	35,087	18,181
	Revenues subject to yield cap	643,215,759	667,913,977	734,718,376	479,586,655
	Volumes	23,576	22,776	20,940	26,378
	Over recovery of allowed yield - Error correction				

Tariff year commence on 1st April to 31st March

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

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Form 16 : Performance Report for the Tariff Years
Bangalore Station

Particulars	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
Total Revenue from Regulated Services (1)	643,215,759	667,913,977	734,718,376	479,586,655
Total Revenue from Services other than Regulated Services (2)**	-	-	13,883,378	5,700,000
Operating Expenditure (3)	490,912,606	505,185,208	518,047,659	407,135,620
Depreciation (4)	21,642,709	49,401,063	38,993,257	81,808,594
Total Expenditure (3) +(4) = (5)	512,555,315	554,586,271	557,040,916	488,944,214
Regulated Operating Profit (1) + (2) - (5)= (6)	130,660,444	113,327,706	191,560,838	(3,657,559)
Capital Expenditure (7)	28,791,520	12,500,000	13,727,352	100,000,000
Opening RAB (8)	132,891,492	262,883,712	158,164,394	244,692,306
Disposals/ Transfers/Depreciation/Adjustment(9)	34,275,247	49,401,063	39,000,254	81,808,594
Closing RAB (8) +(7) -(9) = (10)	127,407,765	225,982,649	132,891,492	262,883,712
Average RAB (8) + (10)/2 = (11)	130,149,629	244,433,181	145,527,943	253,788,009
Return on Average RAB (6)/(11)	1.00	0.46	1.32	(0.01)
Total Volume (Cargo /Fuel throughput/ATM) (12)	23576	22776	20,940	26,378
Actual Yield per unit (12/1)	27,283	29,325	35,087	18,181

Tariff year commence on 1st April to 31st March

* In previous year Revenue from Regulated Services includes revenue received from Ahemdabad and Goa.

For calculating Regulated Operating Profit, other income (Interest Income, Excess Provision Written Back, Miscellaneous Income , Exchange Fluctuation etc) is not considered.

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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Form 17: Revenue from regulated services recovered during the Tariff Year
Bangalore Station

Regulated Revenue	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
- Revenue	614,618,150	654,115,860	571,144,555	412,086,655
- Service Charges	28,597,609	13,798,117	163,573,821	67,500,000
Total revenue from regulated services	643,215,759	667,913,977	734,718,376	479,586,655

Tariff year commence on 1st April to 31st March

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

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Form 18 : Revenue from services other than Regulated Services recovered during the Tariff Year
Bangalore Station

Revenue other than Regulated Services	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
Interest Income	-	-	13,450,697	5,700,000
Liabilities / Provisions Written Back	-	-	-	-
Miscellaneous Income	-	-	399,678	-
Profit on Sale of Fixed Assets	-	-	33,003	-
Total Revenue from Services other than Regulated Services	-	-	13,883,378	5,700,000

Tariff year commence on 1st April to 31st March

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

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Form 19 : Operating Expenditure incurred during the Tariff Year
Bangalore Station

Operating Expenses	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
- Payroll Expenses	329,629,154	353,260,965	345,055,075	299,009,928
- Administrative and General cost	161,283,453	151,924,243	172,992,584	108,125,692
- Utilities and outsourcing Costs				
- Concession Fees				
- Repair & Maintenance Costs				
Total Operating Expenditure	**490,912,606**	**505,185,208**	**518,047,659**	**407,135,620**

Tariff year commence on 1st April to 31st March

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

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NEW DELHI

GlobeGround India Private Limited

P&L Reconciliation Satement for the Tariff Year

Bangalore Station

S.No.	Particulars	Actual (Audited) 2016-17	Forecasted Figure 2016-17	Actual (Audited) 2015-16	Forecasted Figure 2015-16
1	**Revenue**				
	- Revenue from Regulated Services	643,215,759	654,115,860	734,718,376	479,586,655
	- Revenue from Services other than Regulated Services	774,283	-	13,883,378	5,700,000
2	**Operating Expenditure**				
	- Payroll Expenses	329,629,154	353,260,965	345,055,075	299,009,928
	- Administrative and General cost				
	- Utilities and outsourcing Costs	161,283,453	151,924,243	172,992,584	108,125,692
	- Concession Fees				
	- Repair & Maintenance Costs				
3	**Profit before Depreciation , Interest and Taxation**	**153,077,435**	**148,930,652**	**230,554,095**	**78,151,035**
	Depreciation and Amortisation	21,642,709	49,401,063	38,993,257	81,808,594
4	**Profit before Interest and Taxation (PBIT)**	**131,434,727**	**99,529,589**	**191,560,838**	**(3,657,559)**
	Total Interest and Finance Charges	4,269,758	2,673,511	5,593,889	5,157,000
5	**Profit/Loss before tax**	**127,164,969**	**96,856,078**	**185,966,949**	**(8,814,559)**
	Provisions for Taxation	12,427,545	36,515,884	70,372,881	2,723,699
6	**Profit/ Loss after taxation**	**114,737,424**	**60,340,194**	**115,594,068**	**(6,090,860)**
7	**Balance Carried to Balance Sheet**	**603,817,564**	**263,716,385**	**489,080,140**	**203,376,191**
	- Adjustments to reconcile as per statutory accounts				
8	**Operating profit as per statutory accounts**	**114,737,424**	**60,340,194**	**115,594,068**	**(6,090,860)**

Tariff year commence on 1st April to 31st March

" Actual figures given in this Annual Compliance statement for the tariff years 2016-17 and 2015-16 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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GlobeGround India Private Limited
Bangalore Station

From F21 : RAB Reconciliation Statement (ref: Section AI.9 of Appendix I)

S.N.	Particulars	Actual for the Tariff Year under consideration FY 15-16
1	Net Fixed Asset as per the statutory accounts	132,891,492.00
	Difference between net fixed assets and RAB	-
	Diffrence Between depreciation in statutory accounts and allowed regulatory depreciation	-
	Intercompany transfers	-
	Revaluations in statutory accounts	-
	Reconciliation adjustment # 1	-
	Reconciliation adjustment # 2	-
	.....	-
2	Closing RAB	132,891,492.00

Fields in italics are indicative only
* Applicable only for Services Provider deemed material and non - competitive

GLOBEGROUND INDIA PRIVATE LIMITED ★ NEW DELHI

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CIN: U45203KA2001PLC028418

(815)

Kempegowda INTERNATIONAL AIRPORT BENGALURU

Date:7-Jun-18

To Whomsoever It May Concern

This is to confirm that, Bangalore International Airport Limited ('BIAL') has awarded Ground Handling (GH) concession contract to GLOBEGROUND INDIA PRIVATE LIMITED, a Company within the meaning of the Companies Act, 2013 and having its Registered Office at E-9, Connaught House, Connaught Place, New Delhi 110 001,and is one of the Ground Handling Agency (GHA) at Kempegowda International Airport, Bengaluru for providing ground handling services as per the provisions of the SPRH Agreement with BIAL.

GLOBEGROUND INDIA PRIVATE LIMITED has been awarded Ground Handling Services effective from 1st August, 2018 to 31st July, 2028, at the Airport.

For Bangalore International Airport Limited

Javed Anwar Malik
Chief Operations Officer